

CHAMPDANY CONSTRUCTIONS LIMITED

ANNUAL ACCOUNTS

2020-2021

INDEPENDENT AUDITOR'S REPORT

To the Members of **CHAMPDANY CONSTRUCTIONS LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **CHAMPDANY CONSTRUCTIONS LIMITED**, which comprise the Balance Sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for



Champdany Constructions Limited
Independent Auditor's Report 2020-21

preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (b) The Balance Sheet the statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (c) The aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014




Champdany Constructions Limited
Independent Auditor's Report 2020-21

- (d) The company has given interest free advance/loan to another company under the same group of promoter and thereby violated the provisions of Section 186(7) of the Companies Act, 2013.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure "B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For **Mookerjee Banerjee & Co.,**
Chartered Accountants,
Firm Registration No. 301025E


(CA Soumendra Kumar Ghosh)
Partner
Membership No. 050114
UDIN - 21050114AAAAAR2040

Place: Kolkata
Date: 16th July, 2021

Champdany Construction Ltd.
Annexure A to Independent Auditor's Report 2020-21

		Auditors' Remarks
(i)	(a)	Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; Yes
	(b)	Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account; The company does not have any fixed assets other than Land and Building.
	(c)	Whether title deeds of immovable properties are held in the name of the company. If not, provide details thereof. The Company acquired the immovable properties from A I Champdany Industries Ltd. its Holding Company, for which necessary papers have been verified
(ii)		Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, how they have been dealt with in the books of account; No inventory, hence not applicable.
(iii)		Whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered by clause (76) of Section 2 of the Companies Act, 2013. If so, No
	(a)	Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest; Not applicable.
	(b)	Whether receipt of the principal amount and interest are regular. If not provide details thereof; and Not applicable.
	(c)	If overdue amount is more than rupees five lakhs, whether reasonable steps have been taken by the company for recovery of the principal and interest; Not applicable.
(iv)		In respect of loans, investments and guarantees, whether provisions of Section 185 and 186 of the Please refer to our main report.



Champdany Construction Ltd.
Annexure A to Independent Auditor's Report 2020-21

		Companies Act, 2013 have been complied with. If not, provide details thereof.	
(v)		In case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The company has not accepted any deposits from the public hence not applicable.
(vi)		Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained;	Not applicable.
(vii)	(a)	Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditors.	<ol style="list-style-type: none"> 1. Like in the last year, Municipal tax has neither been paid nor provided in this year. Old outstanding balance as provided in the accounts up to the year 31-03-2019 of Rs.12,09,282/-also remains unpaid. 2. Goods and Services Tax of Rs. 4,52,452 for the year 2020-21 has not been deposited. 3. TDS deduction of Rs. 4,46,000/- for 2018-19 and Rs. 1,68,927/- for 2020-21(total Rs. 6,14,927/-) remain unpaid as on 31/03/2021.
	(b)	Whether dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account	None



Champdany Construction Ltd.
Annexure A to Independent Auditor's Report 2020-21

	of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	
(viii)	Whether the company has defaulted in repayment of dues to a financial institution or bank or debenture holders? If yes, the period and amount of default to be reported (in case of banks and financial institutions, lender wise details to be provided).	No
(ix)	Whether moneys raised by way of public issue/follow-on offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays/default and subsequent rectification, if any, as may be applicable, be reported;	Not applicable.
(x)	Whether any fraud by the company or any fraud on the Company by its officers/employees has been noticed or reported during the year, If yes, the nature and the amount involved be indicated.	No
(xi)	Whether managerial remuneration has been paid/provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.	No remuneration paid to or provided for Directors other than fees payable to attend the Board meetings.
(xii)	Whether the Nidhi Company has complied with the Net Owned Fund in the ratio of 1.20 to meet out the liability and whether the Nidhi Company is maintaining 10% liquid assets to meet out the unencumbered liability.	Not applicable.



Champdany Construction Ltd.
Annexure A to Independent Auditor's Report 2020-21

(xiii)	Whether all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.	Yes
(xiv)	Whether the company has made any preferential allotment/private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of Section 42 of the Companies Act, 2013 have been complied and the amount raised have been used for the purposes for which the funds were raised, If not, provide details thereof.	No
(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether provisions of Section 192 of Companies Act, 2013 have been complied with.	No



For **Mookerjee Banerjee & Co.**
Chartered Accountants
Firm's Registration 301025E

CA Soumendra Kumar Ghosh
Partner
Membership number: 050114

Place: Kolkata
Date: 16th July, 2021

Champdany Constructions Ltd.
Annexure 'B' to Independent Auditor's Report 2020-21

Referred to in point no. f of the Independent Auditors' Report of even date to the members of Champdany Constructions Limited on the standalone financial statements for the year ended March 31, 2021.

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Act.

1. We have audited the internal financial controls over financial reporting of Champdany Constructions Limited ("the Company") as at March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accounts of India (ICA). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate



Champdany Constructions Ltd.
Annexure 'B' to Independent Auditor's Report 2020-21

internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that –
 - (1) pertain to the maintenance of records that, in reasonable default, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
 - (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Champdany Constructions Ltd.
Annexure 'B' to Independent Auditor's Report 2020-21

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mookerjee Banerjee & Co.,
Chartered Accountants
Firm's Registration Number 301025E



CA Soumendra Kumar Ghosh
Partner
Membership No. 050114

Place: Kolkata
Date: 16th July, 2021

Champdany Constructions Limited

Balance Sheet as at 31 March, 2021

Amount in Rupees

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
ASSETS :-			
1. Non-current assets			
(a) Property Plant and Equipment	2	80,664,364	81,103,336
(b) Financial Assets			
i) Investments	3	1,661,435	1,587,706
(c) Other Non-Current Assets	4	2,581,476	4,187,974
		84,907,275	86,879,016
2. Current assets			
(a) Financial Assets			
i) Investments	5	2,188	2,188
ii) Trade Receivables	6	6,210,475	6,202,865
iii) Cash and Cash Equivalents	7	70,596	24,603
(b) Other Current Assets	8	21,001,031	22,077,632
		27,284,290	28,307,288
TOTAL ASSETS (1+2)		112,191,565	115,186,304
EQUITY AND LIABILITIES :-			
1. Equity			
(a) Equity Share capital	9	81,019,590	81,019,590
(b) Other Equity	10	8,755,010	8,182,542
		89,774,600	89,202,132
2. Liabilities			
A. Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	11	323,394	-
ii) Trade Payable	12	19,353,326	19,341,032
ii) Other Financial Liabilities	13	463,584	3,753,906
(b) Other current liabilities	14	2,276,661	2,703,144
(c) Provisions	15	-	186,090
		22,416,965	25,984,172
TOTAL EQUITY AND LIABILITIES (1+2)		112,191,565	115,186,304
Significant Accounting Policies		1	
Accompanying notes form integral part of the financial statements			

In terms of our report of even date,

For **Mookerjee Banerjee & Co.**
Chartered Accountants
(Firm Registration No 301025E)

(CA Soumendra Kumar Ghosh)
Partner
Membership No 050114



For and on behalf of the Board

(JAYANT PUJARA)
Director
DIN- 00235407

(SAMIR KUMAR BISWAS)
Director
DIN-02831131

Place : Kolkata
Date : 16th July, 2021

Place : Kolkata
Date : 16th July, 2021

Champdany Constructions Limited

Statement of Profit and Loss for the year ended 31 March, 2021

Amount in Rupees

Particulars	Note No.	2020-2021		2019-2020	
1. Revenue from Operations	16		13,161,288		13,844,625
2. Other Income	17		94,397		432,781
3. Total Revenue (1+2)			13,255,685		14,277,406
4. <u>Expenses:</u>					
a) Depreciation & amortisation expense	2		438,972		438,972
b) Man Power Cost			4,915,000		4,780,000
c) Repair & Maintenance-Materials			1,435,000		996,000
d) Repair & Maintenance-Others			3,150,000		3,540,000
e) Other Expenses	18		2,817,974		4,039,594
Total Expenses (Sub total 4)			12,756,946		13,794,566
5. Profit before Tax (3-4)			498,739		482,840
6. <u>Tax expenses:</u>					
a) Current Tax expenses		-		87,000	
b) Mat Credit Entitlement		-		(87,000)	
c) Relating to prior years		-		(222,641)	(222,641)
7. Profit / (Loss) for the year (6 - 7)			498,739		705,481
8. Earnings as per equity share:	23				
a). Basic			0.06		0.09
b). Diluted			0.06		0.09

In terms of our report of even date,

For **Mookerjee Banerjee & Co.**
Chartered Accountants
(Firm Registration No 301025E)

(CA Soumendhra Kumar Ghosh)
Partner
Membership No 050114



For and on behalf of the Board

(JAYANT PUJARA)
Director
DIN-00235407

(SAMIR KUMAR BISWAS)
Director
DIN-02831131

Place : Kolkata
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Champdany Constructions Limited

Cash Flow Statement For the year ended 31st. March 2021

Amount in Rupees

	2020-2021	2019-2020
A. Cash Flow from Operating Activities		
Net profit/(loss) before tax	498,739	482,840
Adjusted for :		
Depreciation	438,972	438,972
Dividend Received	-	(30,824)
Interest Received	(84,265)	(131,124)
(Profit) / Loss on sale of Investments	-	1,064,093
Amortisation of Authorised Capital	-	-
Diminution in value of Current Investments	-	-
Operating Profit before working capital changes	<u>853,446</u>	<u>1,823,957</u>
Adjusted for :		
(Increase)/decrease in Receivable, Loans & Advance	2,675,489	5,645,117
Increase/(decrease) in other Current Liabilities	(3,567,207)	(18,805,008)
Inventories	-	-
Cash generated from operations	<u>(38,272)</u>	<u>(11,335,934)</u>
Direct taxes	-	(222,641)
Net Cash from Operating Activities	<u>(A) - (38,272)</u>	<u>(11,113,293)</u>
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	-	-
Proceeds from Sale of Fixed Assets	-	-
Proceeds from Sale of Current Investments	-	6,104,561
Purchase of Investments	-	-
Dividend Received	-	30,824
Interest Received	84,265	131,124
Net Cash from Investing Activities	<u>(B) 84,265</u>	<u>6,266,509</u>
C. Cash Flow from Financing Activities		
Interim Dividend Paid	-	-
Net Cash (used) in Financing Activities	<u>(C) -</u>	<u>-</u>
Net increase/(decrease) in Cash or Cash Equivalents	<u>(A+B+C) 45,993</u>	<u>(4,846,784)</u>
Cash and Cash Equivalents (Opening Balance)	<u>24,603</u>	<u>4,871,387</u>
Cash and Cash Equivalents (Closing Balance)	<u><u>70,596</u></u>	<u><u>24,603</u></u>

For Mookerjee Banerjee & Co.
Chartered Accountants
(Firm Registration No 301025E)

(CA Soumendhra Kumar Ghosh)
Partner
Membership No. 050114



For and on behalf of the Board


(JAYANT PUJARA)
Directors
DIN-00235407


(SAMIR KUMAR BISWAS)
Directors
DIN-02831131

Place : Kolkata
Date : 16th July, 2021

Place : Kolkata
Date : 16th July, 2021

Champdany Constructions Limited

Notes to the financial statements

1. Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements :

The financial statements have been prepared on a going concern basis as per the new Indian Accounting Standards and the provisions of the Companies Act, 2013 to the extent applicable for preparation of these financial statements

1.2 Property Plan and Equipment :

- a) Property Plan and Equipment are considered at their original cost of acquisition including incidental expenses and depreciation on building has been provided on straight line method.
- b) Building held for earning rental income has been included in Property Plan and Equipment and not treated as Investment property.

1.3 Investments

- a) The carrying amount of Current Investments have been measured at Fair Value on the basis of market quotation of shares on 31st March and the differential amount between the Fair Value and Cost has been taken to Statement of Profit & Loss.
- b) The carrying amount of Non-current Investments have been measured at Fair Value based on the Net Worth as per latest available Annual Reports of the companies in which the investments are held. The differential amount between the such value and cost has been transferred to Investments Revaluation Reserve under Reserves & Surplus.

1.4 Taxes on Income :

Current Tax is determined on the amount of tax payable in respect of taxable income for the period, considering the provisions of the Income Tax Act 1961.

1.5 Earning per Share :

Earning per Equity Share (basic/diluted) is arrived at based on net profit/loss after tax to basic/weighted average number of Equity Shares.



Champdany Constructions Limited

2. Property Plant and Equipment

a) For the year ended 31st March 2021

Sl	Particulars of Assets	Gross Block			Depreciation / Amortisation			Amount in Rupees	
		Gross Cost/ Value as on 01.04.20	Addition	Deduction/ Adjustment as on 31.03.21	Total as on 01.04.20	Total as on for the year Adjustment for the year	Total as on 31.03.21	W.D.V as on 31.03.21	W.D.V as on 31.03.20
	Land	58,128,400	-	-	-	-	-	58,128,400	58,128,400
	Building (At Rampur, Budge Budge Tank Road South 24 Parganas)	27,747,153	-	-	4,772,217	438,972	5,211,189	22,535,964	22,974,936
	Total	85,875,553	-	-	4,772,217	438,972	5,211,189	80,664,364	81,103,336

b) For the year ended 31st March 2020

Sl	Particulars of Assets	Gross Block			Depreciation / Amortisation			Amount in Rupees	
		Gross Cost/ Value as on 01.04.19	Addition	Deduction/ Adjustment as on 31.03.20	Total as on 01.04.19	Total as on for the year Adjustment for the year	Total as on 31.03.20	W.D.V as on 31.03.20	W.D.V as on 01.04.19
	Land	58,128,400	-	-	-	-	-	58,128,400	58,128,400
	Building (At Rampur, Budge Budge Tank Road South 24 Parganas)	27,747,153	-	-	4,333,245	438,972	4,772,217	22,974,936	23,413,908
	Total	85,875,553	-	-	4,333,245	438,972	4,772,217	81,103,336	81,542,308



Champdany Constructions Limited

Amount in Rupees

As on 31-03-2021

As on 31-03-2020

3. InvestmentsInvestment in Equity Instruments
Unquoted

Name of Company	Face Value	Qty	Amount	Qty	Amount
Circus Avenue Properties Pvt. Ltd.	10	2500	1,462,775	2500	1,504,400
Coopers Capital Markets Ltd.	100	1000	63,130	1000	63,530
Eastern Services Ltd.	10	2500	6,250	2500	1,883
Libra Transport Ltd.	100	200	16,530	200	17,892
National Electronics Pvt. Ltd.	100	250	112,750	250	1
			1,661,435		1,587,706

4. Other Non-Current Assets

i) Income Tax Advance (including TDS Rs.22,73,938/- prev year Rs.37,93,436/-)	2,273,938	3,793,436
ii) Mat Credit Entitlement	307,538	394,538
Total (i+ii)	2,581,476	4,187,974

5. InvestmentsInvestment in Equity Instruments
Quoted

Name of Company	Face Value	Qty	Amount	Qty	Amount
Monte Carlo Ltd.	10	6	2,188	6	2,188
Total			2,188		2,188

6. Trade receivable

(Unsecured, considered good)

Debts Due over six months	6,209,987	93,005
Debts Due within six months	488	6,109,860
Total	6,210,475	6,202,865

7. Cash & Cash Equivalents

Balances with banks	70,596	24,603
Cash-in-Hand	-	-
Total	70,596	24,603

8. Other current assets

(Unsecured, considered good)

i) Security Deposit (CESC)	118,656	118,656
ii) Advance to Group Companies	20,882,375	20,877,536
iii) Advance to Others	-	1,081,440
Total	21,001,031	22,077,632



Champdany Constructions Limited

Notes to the financial statements

Amount in Rupees

9. Share Capital

	Face Value	<u>As on 31-03-2021</u>		<u>As on 31-03-2020</u>	
		No of Shares	Value	No of Shares	Value
9.1 <u>Authorised :</u>					
Equity shares -	10	22,000,000	<u>220,000,000</u>	22,000,000	<u>220,000,000</u>
9.2 <u>Issued, Subscribed and Paid-up</u>					
Equity Shares					
Fully paid up -	10	8,101,959	<u>81,019,590</u>	8,101,959	<u>81,019,590</u>
			<u>81,019,590</u>		<u>81,019,590</u>

All the shares are held by the holding company AI Champdany Industries Ltd. and out of the same 80,51,879 equity shares have been allotted as fully paid up being the consideration for transfer of Rampur Texpro Unit of Holding company AI Champdany Industries Ltd duly approved by the shareholders, without payment received in cash.

9.3 Reconciliation of Number of Shares

	No of Shares	Value	No of Shares	Value
Outstanding as at 1st April, 2020	8,101,959	81,019,590	8,101,959	81,019,590
Issued and Allotted during the previous year	-	-	-	-
Outstanding as at 31st March 2021	8,101,959	81,019,590	8,101,959	81,019,590

9.4 Shareholders holding more than 5 % Shares in the Company

	No of Shares	% of Holding	No of Shares	% of Holding
A.I. Champdany Industries Ltd.	6,643,607	82.00	6,643,607	82.00
Amar Investments Ltd.	729,176	9.00	729,176	9.00
Rishra Investments Ltd.	729,176	9.00	729,176	9.00



Champdany Constructions Limited

Amount in Rupees

	<u>As on 31st. March 2021</u>	<u>As on 31st. March 2020</u>
10. Other Equity		
i) Surplus / (deficit):		
Opening Balance -	6,789,836	6,084,355
Add: Profit/(Loss) for the year -	498,739	705,481
Total (i)	<u>7,288,575</u>	<u>6,789,836</u>
ii) Investment Revaluation Reserve		
As per account	1,392,706	1,458,390
Less: Difference value between Backup value and last year closing balance in Non-current Investments	73,729	65,684
Total (ii)	<u>1,466,435</u>	<u>1,392,706</u>
Total (i+ii)	<u>8,755,010</u>	<u>8,182,542</u>
11. Borrowings		
Interest Free Advance from Group Companies	323,394	-
Total	<u>323,394</u>	<u>-</u>
12. Trade Payable		
Sundry Creditors for Raw Jute Purchase	18,826,420	18,826,420
Sundry Creditors for Expenses	526,906	514,612
	<u>19,353,326</u>	<u>19,341,032</u>
13. Other Financial Liabilities		
Security Deposit	463,584	3,753,906
	<u>463,584</u>	<u>3,753,906</u>
14. Other Current Liabilities		
Statutory Liabilities		
Taxes (GST & KMC Tax)	2,276,661	2,703,144
	<u>2,276,661</u>	<u>2,703,144</u>
15. Provisions		
For Income Tax	-	186,090
	<u>-</u>	<u>186,090</u>



Champdany Constructions Limited

Amount in Rupees

	<u>2020-2021</u>	<u>2019-2020</u>
16. Revenue from Operation:		
Occupation & Service Charges	13,161,288	13,844,625
Total	<u>13,161,288</u>	<u>13,844,625</u>
17. Other Income		
Interest on Security Deposit (CESC)	-	6,715
Dividend from Equity Shares	-	30,824
Interest on I. Tax Refund	84,265	124,409
Reimbursement of Electric Charges	8,810	-
Service charges	1,322	1,306
Compensation charges	-	255,830
Liability No-longer Required	-	13,697
Total	<u>94,397</u>	<u>432,781</u>
18. Other Expenses		
Audit Fees	7,080	7,080
Other Fees (Certificate & Others)	3,000	9,000
Brokerage	-	282,310
Directors' Fees	3,000	3,000
Electricity Charges	403,591	261,151
Insurance Premium	50,416	52,923
Loss on Sale of Current Investments	-	1,064,093
Rates & Taxes	-	205,851
Other Fees	139,441	
Professional Service Charges	217,346	337,666
Rent	1,200	1,200
Security Service Charges	1,694,633	1,671,773
Bank Charges	1,791	1,421
Travelling & Conveyance	2,220	12,853
Filing Fees	3,200	4,200
Repair & Maintenance Charges	276,103	55,705
Miscellaneous Expenses	12,800	56,404
Printing & Stationery	2,153	2,770
Staff Welfare	-	10,194
Total	<u>2,817,974</u>	<u>4,039,594</u>



Champdany Constructions Limited

Amount in Rupees

2020-2021

2019-2020

19. Related party transactions

a) Holding Company – A.I. Champdany Industries Limited		
b) i) Opening Balance	1,081,440 Dr.	1,508,000 Dr.
ii) Transactions with Related Parties during the year		
Nature of transactions:		
Man power cost	6,482,500 Cr.	5,640,400 Cr.
Repair & Maintenance-Materials	1,435,000 Cr.	1,175,280 Cr.
Repair & Maintenance-Others	3,150,000 Cr.	4,177,200 Cr.
Interest free Advance Given	11,994,604 Dr.	11,116,320 Dr.
Interest free Advance taken	2,284,723 Cr.	550,000 Cr.
Closing Balance	276,179 Cr.	1,081,440 Dr.
b) There are no joint ventures of the company.		

20. Deferred Tax

Deferred Tax has not been considered in accounts

21. Fair Value of Investment Property, grouped under Fixed Assets, has not been ascertained and hence not disclosed.

22. Apart from old outstanding, Municipal Tax has neither been paid nor provided during the year.

23. Earnings Per Share

	2020-2021	2019-2020
Profit/(Loss) after Taxation -	498,739	705,481
Number of Equity Shares (Nominal value of each shares of Rs. 10/-) -	8,101,959	8,101,959
Basic and diluted earnings per Share -	0.06	0.09

24. Previous year's figures have been regrouped/rearranged wherever necessary.

As for our report of even date

For **Mookerjee Banerjee & Co.**

Chartered Accountants
(Firm Registration No 301025E)

(CA Soumendra Kumar Ghosh)
Partner
Membership No. 050114



For and on behalf of the Board

(JAYANT PUJARA)
Director
DIN-00235407

(SAMIR KUMAR BISWAS)
Director
DIN-02831131

Place : Kolkata
Date : 16th July, 2021

Place : Kolkata
Date : 16th July, 2021